

Petroleum Storage Tank Fund

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POLICY #21 p. 1 of 1

Subject Reimbursement of Tank Closure Costs

Adopted 3/17/2019; 7/21/2006; 1/9/1998

As authorized by 7 C.C.R. 1101-14 §8-4(a)(18), the Petroleum Storage Tank Committee adopts the following policy regarding reimbursement of tank closure costs:

- A. Costs involved in closure in place or change in service will not be reimbursed.
- B. Costs in removing and disposing of an aboveground storage tank will not be reimbursed.
- C. Closure costs involved in removing and disposing of an underground storage tank (UST) may be reimbursed only under one of the following circumstances:
 - Operative UST was removed solely because of an emergency situation (immediate and severe threat
 to human health/safety); and, at the time of tank removal, all tanks at the site were in full compliance
 with 12-22-98 upgrades (even if the removal date was before 12-22-98); and all tanks at the site had
 been operated in full compliance with release detection requirements for the 6 months prior to discovery
 of the release.
 - 2. UST was removed before 7-12-96; and the reimbursement claim requesting reimbursement of tank removal costs was received by the Division of Oil and Public Safety before 1-1-97; and site assessment activities conducted prior to tank removal indicated that removing the tank was necessary to allow use of the most cost-effective and technologically sound cleanup method.

This policy applies equally to applicants who are tank owners/operators and to those who bear no responsibility for the release.

Policy #21 shall be subject to Policy #29; which went into effect March 17, 2019 for effective dates of January 1, 2019, forward.

