



Colorado Department of Labor and Employment  
 Division of Oil and Public Safety – Petroleum Storage Tank Fund  
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## Certificate of Eligibility: Petroleum Storage Tank Status Sheet

(Revised 12/16/2015)

The purpose of the Certificate of Eligibility is to encourage Lenders to provide loans on property with operative petroleum storage tanks and to ensure the Lender's eligibility to the State Fund in case the borrower defaults on the loan. The Certificate of Eligibility is available only to Lenders (mortgagees) and may be requested for any loan (dated on or after 9/30/95) on the property whether or not it involves a property transfer. A Certificate of Eligibility may be issued at any time before foreclosure or receipt of a deed in lieu of foreclosure. The Certificate of Eligibility will **not** cover contamination detected on a property before the Certificate of Eligibility is issued.

### Lender and Loan Information and Certification

Mortgagee <sup>1</sup> :							
Mailing Address:		City:		State:		ZIP:	
Contact Name:				Phone #:			
Email Address:							
Site Name:							
Site Address:		City:		State:		ZIP:	
Loan #:				Loan Date <sup>2</sup> :			
Bank # (issued by the Federal Reserve):	<i>If none, attach a copy of the mortgage/deed of trust.</i>						

The undersigned hereby certifies under penalty of law that all information in this document and all attachments hereto are, according to the best information reasonably available to the undersigned, true, accurate, and complete and the undersigned has no reason to suspect anything to the contrary. The undersigned understands that any false statement herein or in the attachments hereto may render a Certificate of Eligibility issued pursuant hereto void and the Mortgagee may consequently not be eligible for reimbursement from the Petroleum Storage Tank Fund.

Mortgagee Signature:		Date:	
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<sup>1</sup> "Mortgagee" means the holder of an evidence of debt secured by a mortgage or deed of trust.

<sup>2</sup> A Certificate of Eligibility is not required for loans dated before October 1, 1995. However, if a Certificate of Eligibility is desired for a loan dated before October 1, 1995, this Tank Status Sheet must be completed in its entirety.

### Release/Contamination Information

Has a release occurred or is petroleum contamination known to be present at this property?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Date release or discovery of contamination was reported:	
Is remediation currently in process at this site? <i>(If no, submit a copy of the "No Further Action Required" letter issued from OPS for this release.)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Current Owner/Buyer Information and Certification**

Current Owner/Buyer:						
Mailing Address:		City:		State:		ZIP:
Contact Name:				Phone #:		
Email Address:						

The undersigned Current Owner/Buyer certifies that Current Owner/Buyer has complied with all statutory and regulatory requirements governing petroleum storage tanks including those regarding tank registration, tank closure, release detection, release reporting, corrosion protection, spill and overfill prevention and remediation of petroleum contamination. The undersigned hereby certifies under penalty of law that all information in this document and all attachments hereto are, according to the best information reasonably available to the undersigned, true, accurate, and complete and the undersigned has no reason to suspect anything to the contrary. The undersigned understands that any false statement herein or in the attachments hereto may render a Certificate of Eligibility issued pursuant hereto void and the Mortgagee may consequently not be eligible for reimbursement from the Petroleum Storage Tank Fund.

I have enclosed documentation to verify operational compliance of the petroleum storage tanks at this site (see the Attachments Checklist for a listing of required documentation).

Current Owner/Buyer Signature:		Date:	
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**Attachments Checklist**

*The following information and documentation must be submitted along with this form.*

For all tanks, select and attach the following types of verifying documentation, **as applicable**:

- [Tank addendum](#) for all underground and aboveground storage tanks at this site.
- Copy of mortgage/deed of trust (if bank does not have a bank number issued by the Federal Reserve).

For underground storage tanks (USTs), select and attach **one** of the following types of verifying documentation:

- Passing tightness test, conducted no more than 60 days prior to the date the current owner/buyer signs this status sheet, for all tanks and lines.
- Passing monthly monitoring results for all tanks and lines for 60 days prior to the date the current owner/buyer signs this status sheet.
- An environmental site assessment, dated no more than 60 days prior to the date the current owner/buyer signs this status sheet, indicating that the site is free of petroleum contamination.

For aboveground storage tanks (ASTs), select and attach **one** of the following types of verifying documentation:

- Passing tightness test, conducted no more than 60 days prior to the date the current owner/buyer signs this status sheet, for all underground lines **and** tanks meet the standards for the 1996 upgrade **or** a copy of the inspection certificate, conducted at least 60 days prior to the date the current owner/buyer signs this status sheet, for newly installed ASTs.
- An environmental site assessment, dated no more than 60 days prior to the date the current owner/buyer signs this status sheet, indicating that the site is free of petroleum contamination.